

1.—Assets, Liabilities, Assets Realized and Cost of Administration under the Bankruptcy Act 1949, by Province, 1952 and 1953

Province and Year	Estates Closed	Assets Estimated by Debtor	Liabilities Estimated by Debtor	Total Realisation	Cost of Administration	Paid to Creditors
BANKRUPTCIES UNDER GENERAL PROVISIONS OF THE ACT¹						
1952	No.	\$	\$	\$	\$	\$
Newfoundland.....	6	93,263	113,603	36,438	9,620	26,818
Prince Edward Island ²	4	94,846	110,012	48,093	5,640	42,453
Nova Scotia ²	8	144,214	171,955	94,670	14,570	80,100
New Brunswick ²	15	181,173	269,771	34,434	12,360	22,074
Quebec.....	867	9,648,597	14,927,443	2,976,823	972,902	2,003,921
Ontario.....	186	3,358,999	5,177,981	998,993	280,306	718,687
Manitoba.....	18	498,659	803,794	143,125	28,830	114,295
Saskatchewan.....	15	130,048	211,024	50,763	23,577	27,186
Alberta.....	7	100,091	135,237	50,301	15,652	34,649
British Columbia.....	69	1,061,889	1,727,327	439,211	137,001	302,210
Totals, 1952.....	1,195	15,311,779	23,648,147	4,872,851	1,500,458	3,372,393³
PROPOSALS UNDER SECT. 27 (1) (a) OF THE ACT						
	No.	\$	\$	\$	\$	\$
Quebec.....	31	—	578,789	—	—	160,157
Ontario.....	2	—	28,039	—	—	5,276
Totals, 1952.....	33	—	606,828	—	—	165,433
Totals, 1951.....	19	—	1,148,237	—	—	661,760
BANKRUPTCIES UNDER GENERAL PROVISIONS OF THE ACT¹						
1953	No.	\$	\$	\$	\$	\$
Newfoundland.....	6	106,654	181,026	23,032	6,247	16,785
Prince Edward Island.....	2	45,333	53,050	7,224	2,840	4,384
Nova Scotia.....	8	137,672	481,066	76,112	14,667	61,445
New Brunswick.....	13	54,263	177,271	32,146	8,166	23,980
Quebec.....	941	10,235,103	17,492,331	2,871,410	1,079,254	1,792,156
Ontario.....	198	3,457,160	6,101,378	1,475,672	350,803	1,124,869
Manitoba.....	13	240,131	352,894	56,285	10,620	45,665
Saskatchewan.....	7	63,553	108,575	17,250	3,040	14,210
Alberta.....	12	219,551	502,875	120,478	25,429	95,049
British Columbia.....	56	949,570	1,807,091	221,798	66,130	155,668
Totals, 1953.....	1,256	15,569,320	27,257,557	4,901,407	1,567,196	3,334,211³
PROPOSALS UNDER SECT. 27 (1) (a) OF THE ACT						
	No.	\$	\$	\$	\$	\$
New Brunswick.....	3	—	31,742	—	—	8,762
Quebec.....	45	—	1,350,833	—	—	331,066
Ontario.....	3	—	58,870	—	—	17,141
Manitoba.....	1	—	79,633	—	—	22,821
British Columbia.....	2	—	6,532	—	—	3,524
Totals, 1953.....	54	—	1,527,610	—	—	383,314

¹ Includes summary administration provisions of the Bankruptcy Act.

² Correction of figures published in the 1954 Year Book, p. 955.

³ In addition to the amount paid to creditors by the trustee, secured creditors valued their security or realized on it themselves without the intervention of a trustee an amount of approximately \$5,230,106 in 1952 and of \$5,404,104 in 1953.